
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 37. (See end of Document for details)*

SCHEDULES

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 6

ALLOCATION OF ACTIVATED TTH AMOUNT

Application of this Part

- 37 In this Schedule—
- (a) “first activation period” means the first post-acquisition accounting period of the purchaser in which a TTH activation event occurs, and
 - (b) “post-activation period” means a subsequent accounting period of the purchaser.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 37.