

SCHEDULES

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 6

ALLOCATION OF ACTIVATED TTH AMOUNT

Application of this Part

37 In this Schedule—

- (a) “first activation period” means the first post-acquisition accounting period of the purchaser in which a TTH activation event occurs, and
- (b) “post-activation period” means a subsequent accounting period of the purchaser.