Status: This is the original version (as it was originally enacted).

$S\,C\,H\,E\,D\,U\,L\,E\,S$

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 2

THE TOTAL TTH AMOUNT

Limits on total TTH amount

- 4 The total TTH amount must not exceed the lower of—
 - (a) the uplifted decommissioning costs estimate in relation to the TTH asset, and
 - (b) the total amount of the seller's eligible ring fence profits for the period—
 (i) beginning with 17 April 2002, and
 - (ii) ending at the end of the reference accounting period.