

## SCHEDULES

### SCHEDULE 15

#### OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

##### PART 6

##### ALLOCATION OF ACTIVATED TTH AMOUNT

*“Total activated TTH amount”*

- 40 (1) This paragraph applies if, in relation to a post-activation period—
- (a) the relevant proportion of the decommissioning expenditure amount attributable to the TTH oil field for that period, exceeds
  - (b) the tracked profit or loss amount attributable to the TTH asset for that period.
- (2) The “additional activated TTH amount” for the post-activation period is an amount equal to the excess.
- (3) For the purposes of paragraph 39, the adjusted activated TTH amount is the total of—
- (a) the closing balance of activated TTH for the immediately preceding accounting period, and
  - (b) the additional activated TTH amount for the post-activation period.
- (4) In this paragraph and in paragraph 41, “relevant proportion” has the same meaning as in paragraph 30(5).