
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 19. (See end of Document for details)*

SCHEDULES

SCHEDULE 20

TAXATION OF HYBRID CAPITAL INSTRUMENTS

PART 2

CORPORATION TAX, INCOME TAX AND CAPITAL GAINS TAX

Power to amend definition of “hybrid capital instrument”

- 19 (1) The Treasury may by regulations amend section 475C of CTA 2009.
- (2) The power conferred by this paragraph may not be exercised after 31 December 2019.
- (3) The regulations may contain incidental, supplementary, consequential and transitional provision and savings.
- (4) The consequential provision that may be made by the regulations includes provision amending any provision made by or under any Act.
- (5) The regulations may contain retrospective provision.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 19.