

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 13. (See end of Document for details)

SCHEDULES

SCHEDULE 5

NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

Modifications etc. (not altering text)

C1 Sch. 5 modified (22.7.2020) by [Finance Act 2020 \(c. 14\)](#), [Sch. 6 para. 10](#)

PART 2

SUPPLEMENTARY & CONSEQUENTIAL AMENDMENTS

CTA 2009

- 13 In section 19 (chargeable profits) for subsection (2A) substitute—
- “(2A) But the company's “chargeable profits” do not include—
- (a) profits of a trade of dealing in or developing UK land (see section 5B),
 - (b) profits of a UK property business,
 - (c) profits consisting of other UK property income, or
 - (d) profits arising from loan relationships or derivative contracts that the company is a party to for the purposes of its UK property business or for the purposes of enabling it to generate other UK property income.”

Commencement Information

I1 Sch. 5 para. 13 in force at 6.4.2020, see Sch. 5 para. 35

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