

SCHEDULES

SCHEDULE 5

NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

PART 2

SUPPLEMENTARY & CONSEQUENTIAL AMENDMENTS

FA 1998

- 6 (1) Paragraph 2 of Schedule 18 to FA 1998 (duty to give notice of chargeability) is amended as follows.
 - (2) After sub-paragraph (1) insert—
 - “(1A) But a company is not required to give notice under sub-paragraph (1) in respect of an accounting period if for the period —
 - (a) all the income on which it is chargeable to tax consists of payments on which it bears income tax by deduction, and
 - (b) the company has no chargeable gains.”
 - (3) In sub-paragraph (2) for “The notice” substitute “A notice required to be given under this paragraph”.