



Finance Act 2019

2019 CHAPTER 1

PART 1

DIRECT TAXES

Chargeable gains: interests in UK land etc

13 Disposals by non-UK residents etc

- (1) Schedule 1 substitutes a new Part 1 of TCGA 1992 which—
 - (a) extends the cases in which gains accruing to persons not resident in the United Kingdom are chargeable to tax, and
 - (b) abolishes the specific charge to tax on ATED-related chargeable gains.
- (2) Schedule 1 also—
 - (a) repeals other provisions contained in the previous version of Part 1 of TCGA 1992 or in Part 2 of that Act and restates their effect in rewritten form (whether in the new Part 1 or elsewhere),
 - (b) makes provision in relation to collective investment vehicles that (directly or indirectly) hold interests in land in the United Kingdom, and
 - (c) makes provision connected with the matters mentioned in subsection (1) or this subsection.