



Finance Act 2019

2019 CHAPTER 1

PART 3

CARBON EMISSIONS TAX

Charge to tax

70 Charge to carbon emissions tax

- (1) Carbon emissions tax is charged, in relation to a regulated installation, if the amount of reported carbon emissions for a reporting period exceeds the emissions allowance for the period.
- (2) The amount of “taxable carbon emissions” in relation to the installation for the reporting period is the amount of the excess.
- (3) Carbon emissions tax is charged on taxable carbon emissions at the rate of £16 per tonne of carbon dioxide equivalent.