

Counter-Terrorism and Border Security Act 2019

2019 CHAPTER 3

PART 1

COUNTER-TERRORISM

CHAPTER 4

MISCELLANEOUS

21 Terrorism reinsurance

(1) Section 2 of the Reinsurance (Acts of Terrorism) Act 1993 (reinsurance arrangements to which the Act applies) is amended as follows.

(2) In subsection (1)—

- (a) omit "and" at the end of paragraph (a);
- (b) after paragraph (b) insert "and
 - (c) any loss which falls within subsection (1A);".

(3) After subsection (1) insert—

"(1A) Loss falls within this subsection if-

- (a) it results from interruption to business carried on in Great Britain, and
- (b) the interruption results from or is consequential upon acts of terrorism."