

SCHEDULES

SCHEDULE 2

TREATMENT OF HOLDING DEPOSIT

Requirement to repay holding deposit

- 3 Subject as follows, the person who received the holding deposit must repay it if—
- (a) the landlord and the tenant enter into a tenancy agreement relating to the housing,
 - (b) the landlord decides before the deadline for agreement not to enter into a tenancy agreement relating to the housing, or
 - (c) the landlord and the tenant fail to enter into a tenancy agreement relating to the housing before the deadline for agreement.