



Financial Services Act 2021

2021 CHAPTER 22

Insider dealing and money laundering etc

31 Maximum sentences for insider dealing and financial services offences

- (1) In section 61(1)(b) of the Criminal Justice Act 1993 (penalty for conviction on indictment for insider dealing), for “seven years” substitute “ ten years ”.
- (2) In section 92(1)(b) of the Financial Services Act 2012 (penalty for conviction on indictment for financial services offences), for “7 years” substitute “ 10 years ”.
- (3) The amendment made by subsection (1) or (2) does not apply in relation to offences committed before the subsection comes into force.
- (4) Where an offence is found to have been committed over a period of 2 or more days, or at some time during a period of 2 or more days, it must be taken for the purposes of subsection (3) to have been committed on the first of those days.

Commencement Information

II S. 31 in force at 1.11.2021 by S.I. 2021/1173, reg. 2

Changes to legislation:

Financial Services Act 2021, Section 31 is up to date with all changes known to be in force on or before 09 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by [S.I. 2021/1163 reg. 2](#)