



Skills and Post-16 Education Act 2022

2022 CHAPTER 21

PART 3

PROTECTION FOR LEARNERS

CHAPTER 2

EDUCATION ADMINISTRATION AND ADMINISTRATION OF FURTHER EDUCATION BODIES

25 Further education bodies in education administration: transfer schemes

- (1) The Technical and Further Education Act 2017 is amended as follows.
- (2) In Schedule 2 (education administration: transfer schemes), after paragraph 6 insert—
 - “6A (1) A transfer scheme may not transfer property which is subject to a security (other than a floating charge) free of that security except—
 - (a) in accordance with an order of the court under paragraph 71 of Schedule B1 to the Insolvency Act 1986 as applied by Schedule 3 or 4, or
 - (b) where—
 - (i) an amount is attributed to the transfer of the property in the transfer scheme,
 - (ii) the secured creditor agrees with that amount, and
 - (iii) the secured creditor is paid that amount.
 - (2) In sub-paragraph (1), “floating charge” means a charge which is a floating charge on its creation.”
- (3) In Schedule 3 (conduct of education administration: statutory corporations), in paragraph 19—
 - (a) for “sub-paragraph (1),” substitute “sub-paragraph (1)—

Changes to legislation: Skills and Post-16 Education Act 2022, Section 25 is up to date with all changes known to be in force on or before 21 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (a) after “dispose” there were inserted “(whether by way of a transfer scheme under Schedule 2 to the Technical and Further Education Act 2017 or otherwise)”, and”;
 - (b) the text from “the words” to the end of the paragraph becomes paragraph (b).
- (4) In Schedule 4 (conduct of education administration: companies), after paragraph 17 insert—
- “17A Paragraph 71 is to have effect as if in sub-paragraph (1), after “dispose” there were inserted “(whether by way of a transfer scheme under Schedule 2 to the Technical and Further Education Act 2017 or otherwise)”.”

Commencement Information

II S. 25 in force at 28.6.2022, see s. 36(2)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 19(2)(ga) inserted by [2023 c. 55 Sch. 4 para. 222](#)
- s. 20(7)(ca) inserted by [2023 c. 55 Sch. 4 para. 223](#)