Changes to legislation: There are currently no known outstanding effects for the Energy Act 2023, Paragraph 50. (See end of Document for details)

SCHEDULES

SCHEDULE 21

PETROLEUM LICENCES: AMENDMENTS TO MODEL CLAUSES

PART 3

PETROLEUM LICENSING (EXPLORATION AND PRODUCTION) (SEAWARD AND LANDWARD AREAS) REGULATIONS 2004

Schedule 2

- 50 (1) Clause 38A (power of partial revocation) is amended as follows.
 - (2) For paragraph (1) substitute—
 - "(1) This clause applies in a case where two or more persons are the Licensee and—
 - (a) an event mentioned in clause 38(2)(c), (d), (e), (ee) or (g) occurs in relation to one of those persons;
 - (b) an event mentioned in clause 38(2)(b) occurs which consists of a breach of clause 37A(2) or (4) in relation to a change in control of one of those persons;
 - (c) an event mentioned in clause 38(2)(j) occurs in relation to a change in control of one of those persons (see clause 37A); or
 - (d) an event mentioned in clause 38(2)(k) occurs which consists of a failure by one of those persons as mentioned in that provision."
 - (3) In paragraph (2), for "or (b)" substitute ", (b), (c) or (d)".

Commencement Information

- II Sch. 21 para. 50 not in force at Royal Assent, see s. 334(1)
- I2 Sch. 21 para. 50 in force at 11.1.2024 by S.I. 2024/32, reg. 2(d)(iii)

Changes to legislation:

There are currently no known outstanding effects for the Energy Act 2023, Paragraph 50.