

# Economic Crime and Corporate Transparency Act 2023

## **2023 CHAPTER 56**

### PART 2

**PARTNERSHIPS** 

### **CHAPTER 2**

MISCELLANEOUS PROVISION ABOUT PARTNERSHIPS

# Power to amend disqualification legislation in relation to relevant entities: GB

After section 22H of the Company Directors Disqualification Act 1986 insert—

# "22I Power to amend application of Act in relation to relevant entities

- (1) The Secretary of State may by regulations amend this Act for the purpose of applying, or modifying the application of, any of its provisions in relation to relevant entities.
- (2) For that purpose, the regulations may in particular—
  - (a) extend the company disqualification conditions to include corresponding conditions relating to a relevant entity;
  - (b) limit the company disqualification conditions to remove conditions relating to a relevant entity;
  - (c) modify which company disqualification conditions can, in combination with each other, result in a person being disqualified under this Act;
  - (d) provide for any of the company disqualification conditions to result in or contribute to a person being disqualified from acting in a role or doing something in relation to a relevant entity.

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Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 154. (See end of Document for details)

- (3) In this section "the company disqualification conditions" means the conditions that can result in or contribute to a person being disqualified under this Act from acting in a role or doing something in relation to any entity.
- (4) In this section a "relevant entity" means
  - a limited partnership registered under the Limited Partnerships Act 1907:
  - a limited liability partnership registered under the Limited Liability (b) Partnerships Act 2000;
  - a partnership, other than a limited partnership, that is—
    - (i) constituted under the law of Scotland, and
    - (ii) a qualifying partnership within the meaning given by regulation 3 of the Partnerships (Accounts) Regulations 2008.
- (5) Regulations under this section may make
  - consequential, supplementary, incidental, transitional or saving provision;
  - different provision for different purposes.
- (6) The provision which may be made by virtue of subsection (5)(a) includes provision amending provision made by or under either of the following, whenever passed or made
  - an Act: (a)
  - Northern Ireland legislation. (b)
- (7) Regulations under this section are to be made by statutory instrument.
- (8) A statutory instrument containing regulations under this section may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament."

### **Commencement Information**

S. 154 in force at Royal Assent for specified purposes, see s. 219(1)(2)(b)

# **Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 154.