



# Economic Crime and Corporate Transparency Act 2023

## 2023 CHAPTER 56

### PART 3

#### REGISTER OF OVERSEAS ENTITIES

#### *Offences*

#### **173 Enforcement of requirement to register: updated language about penalties etc**

- (1) The Economic Crime (Transparency and Enforcement) Act 2022 is amended as follows.
- (2) In section 34 (power to require overseas entity to register if it owns certain land)—
  - (a) in subsection (4)(a), for “the maximum summary term for either-way offences” substitute “a term not exceeding the general limit in a magistrates’ court”;
  - (b) omit subsection (5).
- (3) In section 36 (meaning of “daily default fine”) after “applies for” insert “the”.

#### **Commencement Information**

- I1** S. 173 in force at Royal Assent for specified purposes, see [s. 219\(1\)\(2\)\(b\)](#)
- I2** S. 173 in force at 4.3.2024 in so far as not already in force by [S.I. 2024/269, reg. 2\(z57\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 173.