



Industrial Assurance Act 1923 ^{F1}(repealed)

CHAPTER 8

INDUSTRIAL ASSURANCE ACT 1923 (REPEALED)

Industrial Assurance Business

- 1 Industrial assurance business.
- 2 Industrial Assurance Commissioner.
- 3 Purposes for which policies may be issued.
- 4 Assurances on children's lives.
- 5 Prohibition on issue of illegal policies.

Special Provisions as to Collecting Societies

- 6 Name of collecting societies.
- 7 Deposits by collecting societies.
- 8 Provisions to be contained in rules.
- 9
- 10 Exemptions, total and partial.
- 11 Special provision as to juvenile societies.

Special Provisions as to Industrial Assurance Companies

- 12
- 13 Prohibition of charges on industrial assurance fund.
- 14 Act to have effect notwithstanding memorandum, articles or special Act.

Accounts, Returns, Inspection, Valuations, Meetings

- 15 Balance sheets and audit.
- 16 Annual accounts and returns.

Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance Act 1923 (repealed). (See end of Document for details)

- 17 Inspection.
- 18 Provisions as to valuations.
- 19 General meetings.

Rights of Owners of Policies

- 20 Provisions as to proposals for policies.
- 21
- 22 Return of policies and premium receipt books after inspection.
- 23 Notice before forfeiture for default in paying industrial assurance premium.
- 24 Provisions as to forfeited policies.
- 25 Substitution of policies.
- 26 Transfers from one society or company to another.
- 27 Payment of claims.
- 28
- 29 Value of policies.
- 30 (1)
- 31 Saving for certain policies issued before 3rd Dec. 1909.

Disputes

- 32 Disputes.

Provisions as to Collectors, &c.

- 33 Disabilities of collectors, &c.
- 34 Restriction on employment of persons to procure new business.
- 35 Notification of appointments of secretary and members of committee of management.

Amalgamations, Transfers and Conversions

- 36 Transfer of engagements of collecting societies.
- 37 Transfer of business from company to society.
- 38 Conversion of collecting society into company.

Offences, Notices, &c.

- 39 Offences.
- 40 Penalties for falsification.
- 41 Notices.
- 42

General

- 43 Regulations.
- 44 Reports of Commissioner.
- 45 Interpretation.
- 46 Short title, extent, commencement, and repeal.

SCHEDULES

FIRST SCHEDULE —

Changes to legislation: There are currently no known outstanding effects for the
Industrial Assurance Act 1923 (repealed). (See end of Document for details)

SECOND —
SCHEDULE

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THIRD SCHEDULE —

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FOURTH SCHEDULE — Rules for Valuing Policies

- 1 The value of the policy is to be the difference...
- 2 The net premium is to be such premium as according...
- 1 Interest is to be assumed at the rate of four...
- 2 The rate of mortality is to be assumed according to...
- 3 The age of the person whose life is assured shall...
- 4 In the case of a policy issued for a term...

FIFTH SCHEDULE —

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Changes to legislation:

There are currently no known outstanding effects for the Industrial Assurance Act 1923 (repealed).