

Trustee Act 1925

1925 CHAPTER 19 15 and 16 Geo 5

PART IV

POWERS OF THE COURT

Vesting Orders

[F154 Jurisdiction in regard to mental patients.

- [F2(1) Subject to subsection (2), the Court of Protection may not make an order, or give a direction or authority, in relation to a person who lacks capacity to exercise his functions as trustee, if the High Court may make an order to that effect under this Act.]
 - (2) [F3Where a person lacks capacity to exercise his functions as a trustee and a deputy is appointed for him by the Court of Protection or an application for the appointment of a deputy]has been made but not determined, then, except as respects a trust which is subject to an order for administration made by the High Court, [F4the Court of Protection] shall have concurrent jurisdiction with the High Court in relation to—
 - (a) mortgaged property of which [F5the person concerned]has become a trustee merely by reason of the mortgage having been paid off;
 - (b) matters consequent on the making of provision by [F4the Court of Protection] for the exercise of a power of appointing trustees or retiring from a trust;
 - (c) matters consequent on the making of provision by [F4the Court of Protection] for the carrying out of any contract entered into by [F5the person concerned];
 - (d) property to some interest in which [F5the person concerned] is beneficially entitled but which, or some interest in which, is held by [F5the person concerned] under an express, implied or constructive trust.

The Lord Chancellor may make rules	with respect to	the exercise of	the jurisdiction
referred to in this subsection			

Changes to legislation: There are currently no known outstanding effects for the Trustee Act 1925, Section 54. (See end of Document for details)

Textual Amendments

- F1 S. 54 substituted by Mental Health Act 1959 (c. 72), Sch. 7 Pt. I
- F2 S. 54(1) substituted (1.10.2007) by Mental Capacity Act 2005 (c. 9), s. 68(1), Sch. 6 para. 3(4)(a) (with ss. 27-29, 62); S.I. 2007/1897, art. 2(1)(d)
- **F3** Words in s. 54(2) substituted (1.10.2007) by Mental Capacity Act 2005 (c. 9), s. 68(1), **Sch. 6 para. 3(4)(b)(i)** (with ss. 27-29, 62); S.I. 2007/1897, art. 2(1)(d)
- **F4** Words in s. 54(2) substituted (1.10.2007) by Mental Capacity Act 2005 (c. 9), s. 68(1), **Sch. 6 para. 3(4)(b)(ii)** (with ss. 27-29, 62); S.I. 2007/1897, art. 2(1)(d)
- Words in s. 54(2) substituted (1.10.2007) by Mental Capacity Act 2005 (c. 9), s. 68(1), **Sch. 6 para.** 3(4)(b)(iii) (with ss. 27-29, 62); S.I. 2007/1897, art. 2(1)(d)
- **F6** S. 54(3) repealed (1.10.2007) by Mental Capacity Act 2005 (c. 9), s. 68(1), Sch. 6 para. 3(4)(c), **Sch. 7** (with ss. 27-29, 62); S.I. 2007/1897, art. 2(1)(d)

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