



National Debt Reduction Act 1866

1866 CHAPTER 11 29 and 30 Vict

An Act for the Cancellation of certain Capital Stocks of Annuities standing in the Names of the Commissioners for the Reduction of the National Debt. [23rd March 1866]

Modifications etc. (not altering text)

C1 Preamble omitted under authority of [Statute Law Revision Act 1893 \(c. 14\)](#)

1 Short title.

This Act may be cited for all purposes as “The National Debt Reduction Act 1866.”

2 F1

Textual Amendments

F1 S. 2 repealed by [Statute Law Revision Act 1870 \(c. 69\)](#)

3 F2

Textual Amendments

F2 S. 3 repealed by [Miscellaneous Financial Provisions Act 1955 \(4 and 5 Eliz. 2 c. 6\)](#) Sch. 2 Pt. III

4–5 F3

Changes to legislation: There are currently no known outstanding effects for the National Debt Reduction Act 1866. (See end of Document for details)

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Textual Amendments

F3 Ss. 4, 5 repealed by Statute Law Revision Act 1975 (c. 66)

6 Provision for cancelling future annuities.

In all future cases of purchases of capital stocks of annuities by the application of donations and bequests monies, unless it be otherwise expressly provided in every such donation or bequest respectively, such annuities shall be at once cancelled by the Bank of England, on a direction from the Commissioners for the Reduction of the National Debt, signified in writing under the hand of the Comptroller General or Assistant Comptroller for the time being of the National Debt Office.

Changes to legislation:

There are currently no known outstanding effects for the National Debt Reduction Act 1866.