



Public Works Loans Act 1875

CHAPTER 89

PUBLIC WORKS LOANS ACT 1875

Preliminary

- 1 Short title.
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Public Works Loan Commissioners

- 4 Constitution, &c. of Public Works Loan Commissioners.
- 5 Powers, &c. of the Treasury.
- 6 The Public Works Loans Secretary
- 7 Securities given to and land and property vested in the Public Works Loans Secretary to vest in their successor.
- 8 Execution of conveyances, leases, &c., by the Public Works Loans Secretary on behalf of the Treasury.

Objects, Terms, and Duration of Loan

- 9 Local loans.
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- 11 Term of years for repayment of local loan.
- 12 Security for local loans.
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Recovery of Loans

- 18 Charge on property and priority of local loans by the Treasury.

Changes to legislation: There are currently no known outstanding effects for the Public Works Loans Act 1875. (See end of Document for details)

- 19 Charges on rate of local loan and local loan not to be repudiated by locality having had the benefit of it.
- 20 Securities to be taken in name of the Public Works Loans Secretary.
- 21 Taking possession by the Treasury of property on default of payment.
- 22 Powers of the Treasury when in possession.
- 23 Powers in relation to rate where default made.
- 24 Liability of the Treasury after taking possession or in default of payment.
- 25 Sale and mortgage by the Treasury of mortgaged premises.
- 26 Purchaser not liable to see to the validity of sale or application of money.
- 27 Terms of lease, sale, or mortgage.
- 28 Application of money arising on taking possession, sale, mortgage, &c. by the Treasury.
- 29 Payment of local loan before it is due, and transfer of security for all or part of local loan.
- 30 Discharge of security and reversion of property on repayment of local loan.
- 31 Bankruptcy of debtor.
- 32 Form of mortgage.
- 33 Recovery of debt on personal security.
- 34 Recovery of local loan after the expiration of term for repayment.

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- 35 Security for completion of works partly finished or not commenced.
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- 37 Suspension of payment of principal and interest.
- 38 Change of security.
- 39 Concurrence by the Treasury in leases, sales, &c. of mortgaged property.
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- 46 Receipt for money payable on account of local loan, &c.
- 47 Notices may be served by post.
- 48 Notices to and by the Treasury.
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- 51 Definitions.

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- 55 Reference in Acts to repealed Acts.
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57 Repeal of Acts.

SCHEDULES

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SECOND —
SCHEDULE

Form of Declaration

THIRD SCHEDULE —

Changes to legislation:

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