STATUTORY INSTRUMENTS

1962 No. 2611

TRUSTEES

The Trustee Investments (Additional Powers) (No. 2) Order 1962

Made - - - - 28th November 1962
Laid before Parliament
Coming into Operation

Sth December 1962

At the Court at Buckingham Palace, the 28th day of November 1962

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred upon her by section 12 of the Trustee Investments Act 1961(a), and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

- 1. The powers of investment conferred by section 1 of the Trustee Investments Act 1961, shall be extended by adding Ulster Development Bonds to paragraph 1 of Part I of the First Schedule thereto.
- 2. The Interpretation Act 1889(b), shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
- 3. This Order may be cited as the Trustee Investments (Additional Powers) (No. 2) Order 1962, and shall come into operation on 5th December 1962.

W. G. Agnew.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order adds Ulster Development Bonds to the list of "Narrower-Range Investments not Requiring Advice" set out in Part I of the First Schedule to the Trustee Investments Act 1961.