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STATUTORY INSTRUMENTS

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**1989 No. 2195**

**FAIR TRADING**

**The Pyramid Selling Schemes Regulations 1989**

*Made - - - - 24th November 1989*

*Laid before Parliament 30th November 1989*

*Coming into Operation 1st March 1990*

**THE PYRAMID SELLING SCHEMES REGULATIONS 1989**

1. Citation and commencement
  2. Revocation
  3. Interpretation
  4. Contents of advertisements etc
  5. (1) A promoter of a selling scheme shall not issue,...
  6. Written contracts and rights of participants
  7. Contents of written contracts
  8. Participants' rights in connection with termination
  9. £75 liability limit
  10. Deposits
  11. Training facilities
  12. Civil consequences of contraventions
- Signature

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SCHEDULE —

PART I

(Warning for use in pre-contractual documents (Regulation 4(1)(v))

*STATUTORY WARNING*

1. Make sure that you understand what is being offered to...
2. Do not be misled by claims that high earnings are...
3. It is advisable to take independent legal advice before signing...

PART II

Warning for use in contracts (Regulation 7(e))

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

*STATUTORY WARNING*

Make sure that you have read it carefully and that...

1. It is advisable to take independent legal advice before signing...
2. Do not be misled by claims that high earnings are...
3. All businesses carry some risk. Do not purchase more stock...

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Explanatory Note