STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 2

AMENDMENTS TO THE COMPANIES LEGISLATION

Companies Act 1985 (c. 6)

Cases where exemptions not available

- **14.**—(1) Subsection (1) of section 249B of the Act (cases where exemptions not available) is amended as follows.
 - (2) For paragraph (b) substitute—
 - "(b) it was a person who had permission under Part 4 of the Financial Services and Markets Act 2000 to carry on a regulated activity,".
 - (3) After paragraph (b) insert—
 - "(bb) it carried on an insurance market activity,".
 - (4) For paragraph (d) substitute—
 - "(d) it was an appointed representative, within the meaning of section 39 of the Financial Services and Markets Act 2000,".