
STATUTORY INSTRUMENTS

2005 No. 3374

CORPORATION TAX

The Loan Relationships and Derivative Contracts
(Disregard and Bringing into Account of Profits
and Losses) (Amendment No. 2) Regulations 2005

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| <i>Made</i> | - - - - | <i>7th December 2005</i> |
| <i>Laid before the House of Commons</i> | - - | <i>8th December 2005</i> |
| <i>Coming into force</i> | | <i>29th December 2005</i> |

THE LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS
(DISREGARD AND BRINGING INTO ACCOUNT OF PROFITS
AND LOSSES) (AMENDMENT NO. 2) REGULATIONS 2005

1. Citation, commencement and effect
 2. Amendment to the Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004
 3. In regulation 3(7) (exchange gains or losses arising from liabilities...
 4. In regulation 3(6) for “if” substitute “in particular where”.
 5. In regulation 4 after paragraph (4) insert—
 6. After regulation 4 insert— Relevant value (1) For the purposes of regulations 3(7) and 4(5), “relevant...
 7. (1) Amend regulation 6 (rules about fair value profits and...
 8. In regulation 7(1)(a)(ii) (fair value profits and losses arising from...
 9. In regulation 9 (profits or losses arising from derivative contracts...
 10. After regulation 9 insert— (1) For the purposes of paragraph 17C(1)(a) of Schedule 26...
 11. (1) Amend regulation 10 (bringing fair value profits and losses...
 12. In regulation 11 (profits and losses arising from loan relationships...
 13. (1) Amend regulation 12 as follows. (2) In paragraph (1)...
- Signature
Explanatory Note