
STATUTORY INSTRUMENTS

2008 No. 432

BANKS AND BANKING

The Northern Rock plc Transfer Order 2008

Made - - - - 21st February 2008
Laid before Parliament 21st February 2008
Coming into force 22nd February 2008

THE NORTHERN ROCK PLC TRANSFER ORDER 2008

PART 1

GENERAL

1. Citation, commencement and interpretation

PART 2

TRANSFER AND REGISTRATION OF SHARES
AND EXTINGUISHMENT OF RIGHTS ETC

2. Transfers
3. Registration of shares and issue of certificates
4. Extinguishment of rights in relation to shares
5. Interest payments in relation to Tier 1 notes
6. Conversion of foundation shares into ordinary shares etc.
7. Minimum membership for carrying on business

PART 3

MEETINGS, DIRECTORS AND PROCEEDINGS

8. Resolutions and meetings
9. Removal of directors
10. Appointment of directors
11. Proceedings against directors of Northern Rock
12. Modification of rights in relevant instruments

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART 4

DE-LISTING, APPROVAL ETC.

13. De-listing
14. Approved persons

PART 5

AUTHORITY'S RULE-MAKING POWER

15. Modification to Authority's rule-making power
16. Modification to Authority's duty to consult on rule changes

PART 6

MISCELLANEOUS

17. Shadow directorship
18. Northern Rock and freedom of information
19. Notification requirement
20. Modification of provision on liability in relation to Operator's functions
Signature

SCHEDULE — SHADOW DIRECTORSHIP

1. The following provisions of the 1985 Act—
2. The following provisions of the 2006 Act—
3. The following provisions of the Insolvency Act 1986—
4. The following provisions of FSMA 2000— (a) section 96A (disclosure...

Explanatory Note