

2009 No. 118

FINANCIAL SERVICES AND MARKETS

**The Financial Services and Markets Act 2000 (Exemption)
(Amendment) Order 2009**

<i>Made</i>	<i>29th January 2009</i>
<i>Laid before Parliament</i>	<i>29th January 2009</i>
<i>Coming into force - -</i>	<i>2nd February 2009</i>

In exercise of the powers conferred by sections 38 and 428(3) of the Financial Services and Markets Act 2000(a), the Treasury make the following Order:

Citation and commencement

1. This Order may be cited as the Financial Services and Markets Act 2000 (Exemption) (Amendment) Order 2009 and comes into force on 2nd February 2009.

Amendment of the Financial Services and Markets Act 2000 (Exemption) Order 2001

2.—(1) The Financial Services and Markets Act 2000 (Exemption) Order 2001(b) is amended as follows.

(2) In Part 1 of the Schedule (persons exempt in respect of any regulated activity other than insurance business), after paragraph 15A insert—

“**15B.** Bank of England Asset Purchase Facility Fund Limited”.

29th January 2009

Tony Cunningham
Steve McCabe
Two of the Lords Commissioners of Her Majesty's Treasury

(a) 2000 c. 8.

(b) S.I. 2001/1201, amended by S.I. 2003/47; there are other amending instruments but none are relevant.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Financial Services and Markets Act 2000 (Exemption) Order 2001 (S.I. 2001/1201) (“the principal order”).

The principal order exempts certain persons from the general prohibition set out in section 19 of the Financial Services and Markets Act 2000 (c. 8), which provides that no person may carry on a regulated activity within the UK unless he is (a) an authorised person or (b) an exempt person.

This order amends the principal order by adding the Bank of England Asset Purchase Facility Fund Limited to the list of persons in Part 1 of the Schedule who are exempt in respect of any regulated activity other than insurance business.

A full Impact Assessment of the effect that this instrument will have on the costs of business and the voluntary sector has been prepared. It may be obtained from the Debt Reserves Management Team, HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ. It is also available on HM Treasury’s website (www.hm-treasury.gov.uk) and is annexed to the Explanatory Memorandum published alongside this instrument on the OSI website (www.opsi.gov.uk).

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£4.00