

## SCHEDULE 1

### CONSEQUENTIAL AMENDMENTS

#### Electricity Act 1989 (c. 29)

**102.**—(1) The Electricity Act 1989 is amended as follows.

(2) In section 42C(10)<sup>M1</sup> (information about directors' remuneration: interpretation), for the definition of “company” substitute—

““company” means a company (as defined in section 1(1) of the Companies Act 2006) that—

- (a) is limited by shares, and
- (b) has its registered office in Great Britain.”.

(3) In section 71 (initial government holding in successor companies), in subsection (4)(b) (shares to be treated as fully paid up) for “the Companies Act 1985” substitute “ the Companies Act 2006 ”.

(4) In section 75(3) (statutory reserves of successor companies)—

- (a) for “section 264(3)(d) of the Companies Act 1985” substitute “ section 831(4)(d) of the Companies Act 2006 ”, and
- (b) for “section 264(3)(c)” substitute “ section 831(4)(c) ”.

(5) In section 77(3)<sup>M2</sup> (temporary restrictions on borrowing etc: interpretation), in the definition of “subsidiary” for “section 736 of the Companies Act 1985” substitute “ section 1159 of the Companies Act 2006 ”.

#### Marginal Citations

- M1** Section 42C was inserted by the Utilities Act 2000 (c.27), section 61.
- M2** Section 77(3) was amended by S.I. 1990/1395, regulation 2.

**Changes to legislation:**

There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Paragraph 102.