

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

74.—(1) Part 3 of the Insolvency Act 1986 (receivership) is amended as follows.

(2) For section 28 (extent of Chapter 1) substitute—

“28 Extent of this Chapter

(1) In this Chapter “company” means a company registered under the Companies Act 2006 in England and Wales or Scotland.

(2) This Chapter does not apply to receivers appointed under Chapter 2 of this Part (Scotland).”.

(3) In section 29(1) (definitions: references to receiver or manager), in paragraphs (a) and (b) omit “the Companies Act or”.

(4) In section 43 (power to dispose of charged property), in subsection (5) (duty to send copy of court order to registrar of companies) for “An office copy” substitute “ A copy ”.

(5) In section 51(1) (power to appoint receiver under law of Scotland), for “a company within the meaning of the Companies Act” substitute “ a company registered under the Companies Act 2006 ”.

(6) In section 61(6) (disposal of interest in property: copy of authorisation to be sent to registrar of companies), omit “certified by the clerk of the court”.

(7) In section 70(1) (interpretation for Chapter 2)—

(a) in the definition of “company” for “a company within the meaning of the Companies Act” substitute “ a company registered under the Companies Act 2006 ”;

(b) in the definition of “register of charges” for “Chapter II of Part XII of the Companies Act” substitute “ Chapter 2 of Part 25 of the Companies Act 2006 ”.

Changes to legislation:

There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Paragraph 74.