
STATUTORY INSTRUMENTS

2009 No. 2032

**The Taxes and Duties (Interest Rate)
(Amendment) Regulations 2009**

Amendment of regulation 4

12.—(1) Amend regulation 4 as follows.

(2) In paragraph (1)—

(a) in sub-paragraph (f) omit “236(3) and (4)”,

(b) after sub-paragraph (f) insert—

“(g) section 236(4) of the Inheritance Tax Act 1984(1) so far as it relates to tax charged by virtue of section 147(4) of that Act(2).”.

(3) In paragraph (2) omit the words after “paragraph (3)” to the end.

(4) For paragraph (3) substitute—

“(3) The formula specified in this paragraph is—

$RR + 2.5,$

where RR is the reference rate referred to in paragraph (2).”.

(1) 1984 c. 51, section 236(4) was amended by section 179(3) of the Finance Act 1989 (c. 26).

(2) Section 147(4) was amended by S.I. 2005/3229.