

SCHEDULE 3

Consequential amendments to secondary legislation

Northern Rock plc Compensation Scheme Order 2008

158. In the Schedule to the Northern Rock plc Compensation Scheme Order 2008⁽¹⁾ (the Northern Rock plc compensation scheme)—

- (a) in paragraph 2 (interpretation) omit the definition of “the Tribunal”;
- (b) in paragraph 13 and the heading (right to refer to the Tribunal) for “Tribunal” substitute “Upper Tribunal”;
- (c) in paragraph 14(2)(b) (payment of compensation) for “Tribunal” substitute “Upper Tribunal”;
- (d) in the heading of Part 5 (references to the Tribunal) for “Tribunal” substitute “Upper Tribunal”;
- (e) for paragraph 15 (application of the Financial Services and Markets Act 2000) substitute—

“Application of FSMA 2000

15. The provisions of Part 9 (hearing and appeals) of **FSMA 2000** shall apply in respect of any reference made under paragraph 13, subject to the modifications set out in this Part.”;

- (f) for paragraph 16 substitute—
 - “**16.** Part 9 of FSMA 2000 is modified as follows.”;
- (g) omit paragraph 17;
- (h) in paragraph 18—
 - (i) omit sub-paragraph (i);
 - (ii) in sub-paragraph (ii) for “(4)” in both places substitute “(5)”; and
 - (iii) for sub-paragraph (iii) substitute—
 - “(iii) omit subsection (6).”;
- (i) in paragraph 19 after “sections” insert “133A and”; and
- (j) omit paragraphs 20 to 28 and the preceding heading (modification of Financial Services and Markets Tribunal Rules 2001).

⁽¹⁾ S.I. 2008/718.