
EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force certain provisions of the Financial Services Act 2012 (c.21) (“the Act”) into force. This is the second commencement order to be made under the Act.

This Order brings into force Schedule 4 to the Act on 27th February 2013 for the purpose of making regulations.

The provisions listed in the Schedule to this Order are brought into force for all purposes on 1st April 2013. Those provisions relate to the regulation of financial services and markets.

This Order will have no effect on the costs of business and the voluntary sector independent of the provisions this Order brings into force. For that reason, no impact assessment has been produced for this instrument.