

## SCHEDULE 2

### Amendments of subordinate legislation

#### **The Banks (Former Authorised Institutions) (Insolvency) Order 2006**

**117.**—(1) In the Schedule to the Banks (Former Authorised Institutions) (Insolvency) Order 2006 (modifications of Part 2 of the Insolvency Act in its application to companies that are former authorised institutions)(1)—

- (a) in paragraph 4, in the modification of paragraph 12(1) of Schedule B1 to the Insolvency Act 1986—
  - (i) in sub-paragraph (1), for paragraph (d) substitute—
    - “(d) the Financial Conduct Authority,
    - (da) the Prudential Regulation Authority.”;
  - (ii) for sub-paragraph (1A) substitute—
    - “(1A) Where an administration application is made to which the Financial Conduct Authority is not a party, the applicant shall, as soon as is reasonably practicable after the making of the application, give notice of the making of the application to the Financial Conduct Authority.
    - (1B) Where an administration application is made to which the Prudential Regulation Authority is not a party, the applicant shall, as soon as is reasonably practicable after the making of the application, give notice of the making of the application to the Prudential Regulation Authority.”;
- (b) in paragraph 5, in the paragraph substituted for paragraph 22 of Schedule B1 to the Insolvency Act 1986, in sub-paragraph (2), for “Financial Services Authority” substitute “Financial Conduct Authority and the Prudential Regulation Authority”;
- (c) in paragraph 6, in paragraphs 91A and 91B inserted in Schedule B1 to the Insolvency Act 1986, for “Financial Services Authority” substitute “Financial Conduct Authority or the Prudential Regulation Authority”;
- (d) in paragraph 7, in paragraph 117 inserted in Schedule B1 to the Insolvency Act 1986—
  - (i) omit sub-paragraph (1);
  - (ii) in sub-paragraphs (2) and (3) for “Authority” substitute “Financial Conduct Authority and the Prudential Regulation Authority”;
  - (iii) in sub-paragraphs (4) and (5) for “Authority” substitute “Financial Conduct Authority or the Prudential Regulation Authority”;
  - (iv) in the heading, for “Financial Services Authority” substitute “Financial Conduct Authority and Prudential Regulation Authority”.

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(1) S.I. 2006/3107.