

SCHEDULE 2

Amendments of subordinate legislation

The Registered Pension Schemes (Authorised Member Payments) Regulations 2007

132. In regulation 2(5) (prescribed authorised member payment relating to inherited estate on reattribution) of the Registered Pension Schemes (Authorised Member Payments) Regulations 2007⁽¹⁾—

(a) for the definition of “inherited estate” substitute—

““inherited estate” has the meaning given by the Glossary of the FCA Handbook made by the Financial Conduct Authority under the Financial Services and Markets Act 2000;”;

(b) for the definition of “with-profits business” substitute—

““with-profits business” has the meaning given by the Glossary of the FCA Handbook made by the Financial Conduct Authority under the Financial Services and Markets Act 2000.”.

⁽¹⁾ S.I. 2007/3532.