

## SCHEDULE 2

### Amendments of subordinate legislation

#### **The Bank Accounts Directive (Miscellaneous Banks) Regulations 2008**

**138.** In the Bank Accounts Directive (Miscellaneous Banks) Regulations 2008<sup>(1)</sup>—

- (a) in regulation 2(1) (interpretation) for the definition of “the Authority” substitute—
  - ““the Authority” means—
  - (a) in relation to a body which is a PRA-authorised person (within the meaning of the Financial Services and Markets Act 2000), the Prudential Regulation Authority;
  - (b) in any other case, the Financial Conduct Authority;”;
- (b) in regulation 10(2) (removal of auditor on improper grounds)—
  - (i) at the end of sub-paragraph (a) omit “and”;
  - (ii) at the end of sub-paragraph (b) for “.” substitute “;”;
  - (iii) after sub-paragraph (b) insert—
    - “and
    - (c) the Financial Conduct Authority (in cases where it is not the Authority).”;
- (c) in paragraph 10 of the Schedule (modifications and adaptations of the Companies Act 2006 and the Companies Accounts Regulations), after “the Authority” in both places those words appear insert “and the Financial Conduct Authority (if it is not the Authority)”.

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<sup>(1)</sup> S.I. 2008/567.