#### SCHEDULE 1

# TRANSFER OF FUNCTIONS OF OFT AND COMPETITION COMMISSION TO CMA AND AMENDMENTS CONSEQUENTIAL ON PARTS 3 AND 4 OF THE ACT

# PART 2

## Amendments to other Acts of Parliament

## **Financial Services and Markets Act 2000**

- **128.**—(1) Section 234H (power of FCA to make request to Office of Fair Trading)(1) is amended as follows.
- (2) In subsection (1), for "Office of Fair Trading ("the OFT")" substitute "Competition and Markets Authority ("the CMA")".
  - (3) After subsection (1) insert—
    - "(1A) In a case where the feature or each of the features concerned is—
      - (a) any conduct (whether or not in the market concerned) of one or more than one person who supplies or acquires goods or services in the market concerned, or
      - (b) any conduct relating to the market concerned of customers of any person who supplies or acquires goods or services,
    - a request under subsection (1) may be made in relation to more than one market in the United Kingdom for financial services."
  - (4) In subsections (2) and (3), for "OFT" (in each place where it occurs) substitute "CMA".
  - (5) In the heading, for "Office of Fair Trading" substitute "Competition and Markets Authority".

1

<sup>(1)</sup> Inserted by section 43 of the Financial Services Act 2012.