

STATUTORY INSTRUMENTS

2015 No. 2038

The Payment Accounts Regulations 2015

PART 6

Evaluation and review

Evaluation

43.—(1) [^{F1}The Authority must gather information on the following, and supply it to the Treasury on or before 18th July 2020 and at least every 2 years after that date]:

- (a) compliance by payment service providers with regulations 6 to 11;
- ^{F2}(b)
- (c) the number of payment accounts that have been switched;
- (d) the proportion of applications for switching that have been refused;
- (e) the number of credit institutions offering payment accounts with basic features;
- (f) the number of payment accounts with basic features that have been opened; and
- (g) the proportion of applications for payment accounts with basic features that have been refused.

^{F3}(2)

Textual Amendments

- F1** Words in reg. 43(1) substituted (31.12.2020) by [The Payment Accounts \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/661\)](#), regs. 1(3), **13(a)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F2** Reg. 43(1)(b) omitted (31.12.2020) by virtue of [The Payment Accounts \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/661\)](#), regs. 1(3), **13(b)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F3** Reg. 43(2) omitted (31.12.2020) by virtue of [The Payment Accounts \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/661\)](#), regs. 1(3), **13(b)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Review

^{F4}**44.**

Textual Amendments

- F4** [Regulations](#) revoked (14.12.2023 for the revocation of reg. 44) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(3), **Sch. 1 Pt. 2** (with s. 1(4)); S.I. 2023/1382, reg. 2(c)(xiv)

Changes to legislation:

There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, PART 6.