### STATUTORY INSTRUMENTS

# 2015 No. 2038

## The Payment Accounts Regulations 2015

## PART 6

#### Evaluation and review

#### Evaluation

**43.**—(1) [<sup>F1</sup>The Authority must gather information on the following, and supply it to the Treasury on or before 18th July 2020 and at least every 2 years after that date]:

- (a) compliance by payment service providers with regulations 6 to 11;
- $F^{2}(b)$  ....
  - (c) the number of payment accounts that have been switched;
  - (d) the proportion of applications for switching that have been refused;
  - (e) the number of credit institutions offering payment accounts with basic features;
  - (f) the number of payment accounts with basic features that have been opened; and
- (g) the proportion of applications for payment accounts with basic features that have been refused.

<sup>F3</sup>(2) .....

#### **Textual Amendments**

- F1 Words in reg. 43(1) substituted (31.12.2020) by The Payment Accounts (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/661), regs. 1(3), 13(a) (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F2 Reg. 43(1)(b) omitted (31.12.2020) by virtue of The Payment Accounts (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/661), regs. 1(3), 13(b) (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F3 Reg. 43(2) omitted (31.12.2020) by virtue of The Payment Accounts (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/661), regs. 1(3), 13(b) (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:** There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, Section 43.