
STATUTORY INSTRUMENTS

2015 No. 2038

The Payment Accounts Regulations 2015

PART 2

Comparability of fees connected with payment accounts

Fee information document

8.—(1) Without affecting the requirements of—

- (a) [^{F1}Part 6 (information requirements for payment services)] of the Payment Services Regulations;
- (b) any rules made by the Authority under Part 9A(1) (rules and guidance) of the Act for the purposes of implementing Article 12 of Directive 2008/48/EC of the European Parliament and of the Council on credit agreements for consumers(2); [^{F2}as amended immediately before IP completion day]
- (c) regulations 3(3) (information to be disclosed: agreements other than telephone contracts, non-telephone distance contracts, excluded pawn agreements and overdraft agreements), 4 (information to be disclosed: telephone contracts), 5 (information to be disclosed: non-telephone distance contracts), 10(4) and 11(information to be disclosed: overdraft agreements) of the Consumer Credit (Disclosure of Information) Regulations 2010(5); and
- (d) sections 55C(6) (copy of draft consumer credit agreement) and 61B(2)(7) (duty to supply copy of overdraft agreement) of the Consumer Credit Act 1974(8),

any payment service provider that offers a payment account must ensure that, in good time before entering into a contract for a payment account with a consumer, it provides the consumer with a fee information document.

(2) Schedule 1 makes further provision regarding the fee information document.

- F1** Words in reg. 8(1)(a) substituted (13.1.2018) by [The Payment Services Regulations 2017 \(S.I. 2017/752\)](#), reg. 1(6), [Sch. 8 para. 25\(b\)](#) (with reg. 3)
- F2** Words in reg. 8(1)(b) inserted (31.12.2020) by [The Payment Accounts \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/661\)](#), regs. 1(3), [8](#) (with savings in [S.I. 2019/680](#), [reg. 11](#)); 2020 c. 1, [Sch. 5 para. 1\(1\)](#) (as amended by [S.I. 2020/1301](#), regs. 1, [3](#) Sch. para. 36)

(1) Part 9A was substituted for the original Part 10 (sections 138-164) by section 24(1) of the Financial Services Act 2012.
(2) OJ No L 133, 22.5.2008, p66.
(3) Regulation 3 was amended by [S.I. 2010/1969](#) and [S.I. 2013/1881](#).
(4) Regulation 10 was amended by [S.I. 2010/1969](#) and [S.I. 2011/11](#).
(5) [S.I. 2010/1013](#).
(6) Section 55C was inserted by [S.I. 2010/1010](#) and amended by [S.I. 2013/1881](#) and [S.I. 2015/910](#).
(7) Section 61B was inserted by [S.I. 2010/1010](#).
(8) [1974 c.39](#).

Changes to legislation: *There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, Section 8. (See end of Document for details)*

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