

## SCHEDULE 2

Regulation 10(4)

### Content and presentational format of the statement of fees

#### Compliance with implementing technical standards

- [<sup>F1</sup>1. The statement of fees must comply with the requirements of—
- (a) Commission Implementing Regulation (EU) 2018/33 of 28 September 2017 laying down implementing technical standards with regard to the standardised presentation format of the statement of fees and its common symbol according to Directive 2014/92/EU of the European Parliament and of the Council, as amended from time to time; and
  - (b) any technical standards made by the Authority under regulation 40A (technical standards) regarding a standardised presentational format of the statement of fees and its common symbol.]

#### Textual Amendments

- F1** Sch. 2 para. 1 substituted (31.12.2020) by [The Payment Accounts \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/661\)](#), regs. 1(3), 15 (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

#### Content

2. The statement of fees must—
- (a) state all fees incurred during the relevant period for services linked to a payment account;
  - (b) where applicable, use the terms featured in the linked services list; and
  - (c) be accurate, not misleading, and expressed in the currency of the payment account or, if agreed by the consumer and the payment service provider, in another currency.

#### Mandatory information

- 3.—(1) The statement of fees must specify at least the following information—
- (a) the unit fee charged for each service and the number of times the service was used during the relevant period;
  - (b) where the services are combined in a package—
    - (i) the fee charged for the package as a whole;
    - (ii) the number of times the package fee was charged during the relevant period; and
    - (iii) the additional fee charged for any service exceeding the quantity covered by the package fee;
  - (c) the total amount of fees incurred during the relevant period for—
    - (i) each service;
    - (ii) each package of services; and
    - (iii) services exceeding the quantity covered by the package fee;
  - (d) the overdraft and overrunning interest rate or rates applied to the payment account during the relevant period;
  - (e) the total amount of interest charged relating to the overdraft and overrunning during the relevant period;
  - (f) the credit interest rate or rates applied to the payment account during the relevant period;

**Changes to legislation:** There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, SCHEDULE 2. (See end of Document for details)

- (g) the total amount of interest earned during the relevant period; and
  - (h) the total amount of fees charged for all services provided during the relevant period.
- (2) In this paragraph—
- “overrunning” means a tacitly accepted overdraft whereby a payment service provider makes available to a consumer funds which exceed the current balance in the consumer’s payment account or any overdraft facility; and
- “relevant period” means the period to which the statement of fees relates.

**Presentational format**

4. The statement of fees must—
- (a) be presented and laid out in a way that is clear and easy to read, using characters of a readable size;
  - (b) be written in English, or if agreed by the consumer and the payment service provider, in another language; and
  - (c) contain the title “statement of fees” at the top of the first page of the statement next to the common symbol referred to in paragraph 1 to distinguish the document from other documentation.

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, SCHEDULE 2.