
STATUTORY INSTRUMENTS

2015 No. 428 (C. 25)

FINANCIAL SERVICES AND MARKETS

The Financial Services (Banking Reform)
Act 2013 (Commencement (No. 8) and
Consequential Provisions) Order 2015

Made - - - - 27th February 2015

Laid before Parliament 3rd March 2015

Coming into force 26th March 2015

**THE FINANCIAL SERVICES (BANKING REFORM)
ACT 2013 (COMMENCEMENT (NO. 8) AND
CONSEQUENTIAL PROVISIONS) ORDER 2015**

1. Citation and commencement
 2. Appointed day for the coming into force of paragraph 4 of Schedule 9
 3. Consequential amendments of the Building Societies (Financial Assistance) Order 2010
 4. Floating charges (Scotland): application of Part 18 of the Companies Act 1985
 5. Floating charges (Scotland): application of the Bankruptcy and Diligence etc. (Scotland) Act 2007
- Signature

SCHEDULE 1 — Modifications of Part 18 of the Companies Act 1985

1. The modifications of Chapters 1 and 3 of Part 18...
2. References to a company or incorporated company include a reference...
3. Section 462 (power of incorporated company to create floating charge)...
4. Section 463 (effect of floating charge on winding up) has...
5. Section 464 (ranking of floating charges) has effect as if—...
6. Section 466 (alteration of floating charges) has effect as if—...
7. Section 486 (interpretation for Part 18 generally) has effect as...

SCHEDULE 2 — Modifications of Part 2 of the Bankruptcy and Diligence etc. (Scotland) Act 2007

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

1. The modifications of Part 2 of the Bankruptcy and Diligence...
2. References to a company include a reference to a building...
3. Section 38 (creation of floating charges) has effect as if...
4. Section 39 (advance notice of floating charges) does not apply...
5. Section 41 (ranking clauses) has effect as if subsection (5)...
6. Section 42 (assignment of floating charges) has effect as if—...
7. Section 43 (alteration of floating charges) has effect as if...
8. Section 44 (discharge of floating charges) has effect as if—...
9. Section 45 (effect of floating charges on winding up) has...
10. Section 47 (interpretation) has effect as if the definition of...

Explanatory Note