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STATUTORY INSTRUMENTS

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**2016 No. 1239**

**<sup>F1</sup>BANKS AND BANKING  
FINANCIAL SERVICES AND MARKETS**

**The Bank Recovery and Resolution Order 2016**

*Made - - - - 15th December 2016*

*Coming into force 16th December 2016*

**THE BANK RECOVERY AND RESOLUTION ORDER 2016**

PART 1

Citation and commencement

1. Citation and commencement

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

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3. Overview
4. Interpretation of Part 1 of the Banking Act 2009
5. Removal of impediments to the exercise of the stabilisation powers etc
6. Cases where mandatory write-down, conversion etc applies
7. General conditions
8. Private sector purchasers
9. Onward transfers
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11. Property transfer instruments: special bail-in provision
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14. Recovery of expenses
15. Termination rights etc
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*Changes to legislation:* There are currently no known outstanding effects for the  
The Bank Recovery and Resolution Order 2016. (See end of Document for details)

17. Independent valuation
18. Cases where mandatory write-down etc applies: banking group companies
19. Section 83ZW: renumbering
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21. Building societies: Bridge bank option
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### Building Societies: charges

28. Building Societies: charges

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#### Resolution of UK branches of third-country institutions

29. Resolution of UK branches of third-country institutions

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30. Introduction to amendments of the Financial Services and Markets Act 2000
31. General meeting
32. Removal of directors and senior executives and appointment of temporary manager
33. Assessment and resolution
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36. Banking Act 2009 (Restriction of Partial Property Transfers) Order 2009
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#### Review

42. Review

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**Changes to legislation:** *There are currently no known outstanding effects for the  
The Bank Recovery and Resolution Order 2016. (See end of Document for details)*

Signature  
Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Bank Recovery and Resolution Order 2016.