

SCHEDULE

Transfer of Functions from the HCA to the Regulator of Social Housing

PART 1

Establishment of the Regulator of Social Housing

5. In section 31(1) (duties in relation to social housing)—
- (a) after subsection (8), insert—

“(8A) Subsection (8B) applies if the HCA is proposing to give financial assistance on condition that the recipient provides low cost home ownership accommodation.

(8B) The HCA must consult the Regulator of Social Housing about the proposals.”,
 - (b) after subsection (11), insert—

“(11A) For the purposes of this section, a person provides low cost home ownership accommodation if (and only if) the person acquires, constructs or converts any housing or other land for use as low cost home ownership accommodation or ensures such acquisition, construction or conversion by another.”, and
 - (c) in subsection (12), after “In this section—”, insert—

““low cost home ownership accommodation” has the meaning given by section 70, and”.

(1) Section 31 was amended by paragraph 26 of Schedule 2 to [S.I. 2010/844](#), and various repeals were made by Schedule 16 to the Localism Act 2011.