
STATUTORY INSTRUMENTS

2019 No. 632

**The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019**

PART 5

Amendments to other secondary legislation

The Financial Services and Markets Act 2000 (PRA-regulated Activities) Order 2013

189.—(1) Article 3 of the Financial Services and Markets Act 2000 (PRA-regulated Activities) Order 2013⁽¹⁾ (dealing in investments as principal: designation by the PRA) is amended as follows.

(2) In paragraph (2)⁽²⁾—

- (a) at the end of sub-paragraph (a) insert “or”;
- (b) omit sub-paragraph (c) and the preceding “or”.

(3) In paragraph (3)⁽³⁾—

(a) for sub-paragraph (a)⁽⁴⁾ substitute—

“(a) is an investment firm that is required to have initial capital of 730,000 euro or would be required to do so if it had a Part 4A permission;”;

(b) for sub-paragraph (c) substitute—

“(c) is established in a country other than the United Kingdom but would meet the requirement specified in sub-paragraph (a) if P were established in the United Kingdom and had obtained the necessary authorisation in the United Kingdom for its business.”.

(1) [S.I. 2013/556](#).

(2) Article 3(2) was amended by [S.I. 2017/701](#).

(3) Article 3(3) was amended by [S.I. 2013/3115](#).

(4) Paragraph (3)(a) was substituted by [S.I. 2013/3115](#).