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STATUTORY INSTRUMENTS

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**2019 No. 632**

The Financial Services and Markets Act 2000  
(Amendment) (EU Exit) Regulations 2019

PART 8

Regulators' fees

**Meaning of “qualifying functions” in this Part**

**206.**—(1) For the purposes of this Part, the “qualifying functions” of the Bank of England, or of the Financial Conduct Authority or the Prudential Regulation Authority, are—

- (a) its functions under or as a result of a qualifying provision that is specified, or of a description specified, for the purposes of this paragraph by the Treasury by order, and
- (b) its functions under or as a result of regulations made under section 8 of the European Union (Withdrawal) Act 2018.

(2) In paragraph (1)(a) “qualifying provision” has the meaning given by section 425C of the Act (as substituted by these Regulations).

(3) An order under paragraph (1) may—

- (a) contain such incidental, supplemental, consequential and transitional provision as the person making it considers appropriate, and
- (b) make different provision for different cases.

(4) Power to make an order under paragraph (1) is exercisable by statutory instrument.

(5) A statutory instrument containing an order under paragraph (1) is subject to annulment in pursuance of a resolution of either House of Parliament.