
STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Act

CHAPTER 8

Part 12 of the Act: control over authorised persons

Section 184 (disregarded holdings)

- 49.** In section 184(1) (disregarded holdings)—
- (a) in subsection (4)—
 - (i) in paragraph (a)(2), for the words from “article 4.1.7” to “directive” substitute “article 2.1.6 of the markets in financial instruments regulation”;
 - (ii) for paragraph (b), substitute—
 - “(b) has a Part 4A permission to carry on one or more investment services and activities;”;
 - (b) in subsection (5), for “credit institution” substitute “qualifying credit institution”;
 - (c) in subsection (6)—
 - (i) in the opening words and in paragraph (b)), for “credit institution” substitute “qualifying credit institution”;
 - (ii) in paragraph (a)(ii), omit the words from “in accordance with” to the end;
 - (d) in subsection (7)(3), for “Article 2.1(b) of the UCITS Directive” substitute “section 237(2)”;
 - (e) in subsection (9A)(4), for the words from “Commission” to “financial instruments” substitute “the market abuse regulation and the Commission Delegated Regulation (EU) No. 1052/2016 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and the Council with regard to the regulatory technical standards for conditions applicable to buy-back programmes and stabilisation measures”.

(1) Section 184 was substituted by [S.I. 2009/534](#).
(2) Section 184(4)(a) was substituted by [S.I. 2017/701](#).
(3) Section 184(7) was amended by [S.I. 2011/1613](#).
(4) Section 184(9A) was inserted by [S.I. 2015/1755](#).