STATUTORY INSTRUMENTS

2020 No. 1369

The Greenhouse Gas Emissions Trading Scheme (Withdrawal Agreement) (EU Exit) Regulations 2020

PART 2

Implementation of withdrawal agreement in relation to electricity generation in Northern Ireland from 2021

Failure to transfer or surrender allowances where underreporting discovered after transfer

19. After regulation 53 insert—

"Failure to transfer or surrender allowances where underreporting discovered after transfer

53A.—(1) A person is liable to a civil penalty where the person fails—

- (a) to effect a transfer (or to effect a transfer on time) of allowances, contrary to regulation 12A(3) (transfer of permits: underreporting discovered after transfer);
- (b) to surrender (or to surrender on time) allowances, contrary to regulation 12A(4).

(2) The civil penalty is the sterling equivalent of 20 Euros for each allowance that the person failed to transfer or surrender.".