STATUTORY INSTRUMENTS

2024 No. 402

The North East Mayoral Combined Authority (Establishment and Functions) Order 2024

PART 3

Transfer of Functions, Property, Rights, Assets and Liabilities and associated provision

Extension of financial year of the Durham, Gateshead, South Tyneside and Sunderland Combined Authority and the Newcastle Upon Tyne, North Tyneside and Northumberland Combined Authority

- 10.—(1) The requirement in section 3(3) of the Local Audit and Accountability Act 2014(1) for a relevant authority to prepare a statement of accounts for each financial year is modified in the case of the Durham, Gateshead, South Tyneside and Sunderland Combined Authority and the Newcastle Upon Tyne, North Tyneside and Northumberland Combined Authority as set out in paragraph (2).
- (2) In relation to the financial year beginning with 1st April 2023, the Combined Authority is to prepare a statement of accounts for each of the authorities mentioned in paragraph (1) as though that financial year were to end with 7th May 2024.