
WELSH STATUTORY INSTRUMENTS

2003 No. 3239 (W.319)

LOCAL AUTHORITIES, WALES

**The Local Authorities (Capital Finance
and Accounting) (Wales) Regulations 2003**

Made - - - - 9th December 2003

Coming into force

*for the purpose of
regulations 1 and 2 31st December 2003*

for all other purposes 1st April 2004

**THE LOCAL AUTHORITIES (CAPITAL FINANCE
AND ACCOUNTING) (WALES) REGULATIONS 2003**

1. Name, commencement, application and interpretation

PART 1

BORROWING

2. Code of practice

PART 2

CREDIT ARRANGEMENTS

TRANSACTIONS WHICH ARE NOT CREDIT ARRANGEMENTS

3. Liabilities that do not arise from capital expenditure
4. Retirement benefits

CALCULATION OF COST OF CREDIT ARRANGEMENTS AND OTHER CONTROLS

5. Calculation of cost of credit arrangements

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART 3 CAPITAL RECEIPTS

SUMS TO BE TREATED AS CAPITAL RECEIPTS

6. Repayment of loan etc. to a local authority
7. Disposal of mortgage portfolio
8. Payment made to redeem landlord's share

SUMS NOT TO BE TREATED AS CAPITAL RECEIPTS

9. Capital receipts not exceeding £10,000

POOLING OF RECEIPTS

10. Pooling of receipts from disposals of housing land
9. (1) Subject to paragraph (4) for the purposes of paragraph...
11. Available capital allowance
12. Total capital allowance
13. Provision of affordable housing
14. Regeneration projects
15. Non-money receipts
16. Capital receipts reduced by costs of buying back dwellings
17. Capital receipts reduced by costs of buying back and improving dwellings

MISCELLANEOUS

18. Use of capital receipts

PART 4

SUPPLEMENTARY

19. Guidance
20. Expenditure to be capital expenditure

PART 5

MINIMUM REVENUE PROVISION

21. Duty to make Minimum Revenue Provision
22. Calculation of minimum revenue provision
23. Commutation adjustments to minimum revenue provision

PART 6

ACCOUNTS

24. Retirement benefits
25. Proper practices

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PART 7

MISCELLANEOUS PROVISIONS

26. Application of Local Government Act 2003 to National Park authorities
27. Loans to qualifying local government bodies
Signature
Explanatory Note