

SCHEDULE

TRANSITIONAL PROVISIONS

3.—(1) Notwithstanding the coming into force of section 71 of the Act, any application which is made before 1 April 2009 and which seeks the consent of the Welsh Ministers under any of the provisions of the 1985 Act listed in sub-paragraph (2), but which has not been determined by that date, is to be dealt with as if that application had been made on a date on or after 1 April 2009.

(2) The provisions are—

- (a) section 75(3) (subscription for, or acquisition or disposal of, certain shares, securities or other property or assets etc);
- (b) section 79(3) (making or guaranteeing of certain loans);
- (c) section 79(7) (guarantees etc in connection with disposals of certain shares, securities or other property or assets etc); and
- (d) section 79(8) (provision of financial assistance by way of grants, loans, etc).