



# Charities Act 2011

## 2011 CHAPTER 25

### [<sup>F1</sup>PART 14A

#### SOCIAL INVESTMENTS

#### [<sup>F1</sup>292C Charity trustees' duties in relation to social investments

- (1) This section applies in relation to social investments that are made after section 292B comes into force, whether or not made by the exercise of the power conferred by section 292B.
- (2) The charity trustees of a charity must, before exercising a power to make a social investment—
  - (a) consider whether in all the circumstances any advice about the proposed social investment ought to be obtained;
  - (b) obtain and consider any advice they conclude ought to be obtained; and
  - (c) satisfy themselves that it is in the interests of the charity to make the social investment, having regard to the benefit they expect it to achieve for the charity (by directly furthering the charity's purposes and achieving a financial return).
- (3) The charity trustees of a charity must from time to time review the charity's social investments.
- (4) When carrying out a review the charity trustees must—
  - (a) consider whether any advice about the social investments (or any particular social investment) ought to be obtained; and
  - (b) obtain and consider any advice they conclude ought to be obtained.
- (5) The duties under this section may not be restricted or excluded by the charity's trusts.
- (6) In the case of an unincorporated charity, the duties under this section apply in relation to relevant social investments in place of any duties under sections 4 and 5 of the Trustee Act 2000 that would otherwise apply.

---

*Changes to legislation: Charities Act 2011, Section 292C is up to date with all changes known to be in force on or before 26 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

---

(7) In subsection (6) “relevant social investments” means social investments that are investments for the purposes of Part 2 of the Trustee Act 2000.]

---

**Textual Amendments**

**F1** Pt. 14A inserted (31.7.2016) by [Charities \(Protection and Social Investment\) Act 2016 \(c. 4\), ss. 15\(1\), 17\(4\)](#); S.I. 2016/815, reg. 2(k)

**Changes to legislation:**

Charities Act 2011, Section 292C is up to date with all changes known to be in force on or before 26 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 106(1)-(1B) substituted for s. 106(1) by [2022 c. 6 s. 16\(a\)](#)
- s. 322(2)(ea) inserted by [2022 c. 6 Sch. 2 para. 26](#)
- s. 331A331B and cross-heading inserted by [2022 c. 6 s. 15](#)